Republic Insurance PLC

রিপাবলিক ইন্স্যুরেন্স পিএলসি

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Second Quarter Financial Statements-2026 (Un-audited)

As per BSEC Notification No. BSEC/CMRRCD/2009-193/188/Admin/69 dated-7 September 2016, we are pleased to present the Un-audited Financial Statements of Republic Insurance PLC for the period ended June 30, 2026.

Statement of Financial Position (Un-audited) As at June 30, 2026

	Particulars	Amount in taka June 30, 2026	Amount in taka December 31, 2025
A.	**Non-current assets:**		
	Property, Plant & Equipments	47,499,672	50,564,396
	Intangible assets	1,022,420	1,136,022
	Right-of-use assets	30,992,907	13,004,546
	Deferred Tax	1,377,104	3,593,371
	Investment in govt. treasury bond and securities	117,500,000	117,500,000
	Investment in Shares at Market value	21,178,518	17,857,993
	Total non-current assets	**219,570,621**	**203,656,328**
B.	**Current assets:**		
	Stock of Printing and Stationery & stamp in hand	493,075	359,856
	Interest Accrued	41,396,871	35,956,866
	Amount due from other person or bodies carrying on insurance business	842,089,849	799,724,497
	Sundry Debtors (Advances, Deposits and Prepayments)	438,649,952	373,586,091
	Fixed Deposit with Banks	429,266,269	441,435,184
	Cash and Cash Equivalents	68,691,242	85,290,982
	Total current assets	**1,820,587,258**	**1,736,353,476**
C.	**Current Liabilities:**		
	Outstanding claims	178,810,499	174,201,053
	Amount due to other person or bodies carrying on insurance business	72,146,520	60,545,639
	Lease liabilities	31,280,199	12,684,319
	Provision for Taxation	221,900,299	197,234,958
	Provision for WPPF	74,044,937	69,717,235
	Sundry Creditors	33,379,055	51,690,882
	Unclaimed Dividend	4,690,738	4,736,221
	Dividend payable-2025	56,071,760	-
	Total current liabilities	**672,324,007**	**570,810,307**
D.	**Net working capital (B-C)**	**1,148,263,251**	**1,165,543,169**
	Net assets (A+D)	**1,367,833,872**	**1,369,199,497**
E.	**Shareholders Equity:**		
	Share Capital	547,041,560	547,041,560
	Reserve for Exceptional Losses	472,120,251	460,531,865
	General Reserve	14,000,000	13,500,000
	Retained Earnings	48,119,808	56,607,527
	Total shareholders equity	**1,081,281,619**	**1,077,680,952**
F.	**Balance of Funds and Accounts :**		
	Reserve for unexpired risks	161,011,257	217,668,801
	Premium Deposits	125,540,996	73,849,744
	Total	**286,552,253**	**291,518,545**
	Total shareholders equity & liabilities (E+F)	**1,367,833,872**	**1,369,199,497**
	Net asset value(NAV) per share	**19.77**	**19.70**

Statement of Cash Flows (Un-audited) For the second quarter ended June 30, 2026

	Particulars	Amount in taka June 30, 2026	Amount in taka June 30, 2025
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Collection from Premium and other income	318,608,460	515,902,250
	Payment for Management expenses, Re-insurance and claims	(331,601,754)	(498,808,098)
	Income Tax paid	(4,266,668)	(15,487,805)
	Net cash generated from operating activities	**(17,259,962)**	**1,606,347**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Acquisition of Fixed Assets	(201,210)	(2,822,935)
	Advance against vehicle purchase	-	1,118,000
	Advance for office space purchase	(11,000,000)	-
	Advance against office decoration	-	(50,000)
	Advance against legal expenses	50,000	-
	Advance against it expenses	(137,000)	-
	Advance against computer software	(175,000)	-
	Investment of Fixed Deposit	(11,111,119)	(1,228,053)
	Disposal of Fixed Deposit	23,280,034	20,355,309
	Net cash used in investing activities	**705,705**	**17,372,321**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Dividend paid	(45,483)	(549,844)
	Net cash used in financing activities	**(45,483)**	**(549,844)**
D.	**Net increase / (decrease) in cash and cash Equivalents (A+B+C)**	**(16,599,740)**	**18,428,824**
E.	**Cash and cash Equivalents at the beginning of the year**	**85,290,982**	**38,280,219**
F.	**Cash and cash Equivalents at the end of the period**	**68,691,242**	**56,709,043**
	Net Operating Cash Flows Per Share(NOCFPS)	**(0.32)**	**0.03**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the second quarter ended June 30, 2026

Particulars	Amount in taka January to June 30, 2026	Amount in taka January to June 30, 2025	Amount in taka April to June 30, 2026	Amount in taka April to June 30, 2025
Gross Premium Income	272,456,930	446,358,114	142,359,826	209,804,031
Re- insurance Ceded	156,573,066	158,727,190	79,327,071	69,213,029
Net Premium Income	115,883,864	287,630,924	63,032,755	140,591,002
Re-insurance Commission	23,636,991	21,291,339	14,922,115	9,684,750
Unexpired risk reserve -2025	108,834,401	109,270,265	54,417,201	54,635,133
Unexpired risk reserve -2026	(52,176,857)	(120,688,446)	(28,213,730)	(60,108,353)
Agency Commission	-	49,434,191	-	21,771,479
Management Expenses	116,767,921	151,673,355	59,781,854	64,011,710
Net Claims	9,426,936	45,195,674	7,924,698	26,432,699
A.Underwriting Profit/(Loss)	69,983,542	51,200,862	36,451,789	32,586,644
B.Income from Investment & other sources	30,022,872	34,393,797	14,888,536	18,692,648
Total Income(A+B)	100,006,414	85,594,659	51,340,325	51,279,292
Management Expenses (not applicable to any particular fund or account)	9,124,677	9,660,770	4,455,259	4,518,455
Net Profit before Tax & WPPF	90,881,737	75,933,889	46,885,066	46,760,837
Provision for WPPF	4,327,702	3,615,899	2,232,622	2,226,706
Net Profit before Tax	86,554,035	72,317,990	44,652,444	44,534,131
Income tax expenses:				
Provision for income tax	(24,665,341)	(13,388,044)	(14,533,851)	(9,990,296)
Deferred tax (expenses)/ income	(2,216,267)	(311,987)	(364,246)	(224,872)
	26,881,608	13,700,031	14,898,097	10,215,168
Net Profit after Tax	**59,672,427**	**58,617,959**	**29,754,347**	**34,318,963**
Other Comprehensive Income/(Loss)	-	-	-	-
Total Comprehensive Income /(Loss)	**59,672,427**	**58,617,959**	**29,754,347**	**34,318,963**
Profit and Loss Appropriation Account:				
Balance brought forward from previous year	56,607,527	62,900,390	80,990,497	72,245,394
Profit /(Loss) carried forward during the period	59,672,427	58,617,959	29,754,347	34,318,963
Total Profit after tax	**116,279,954**	**121,518,349**	**110,744,844**	**106,564,357**
Appropriation:				
Reserve for Exceptional Losses	11,588,386	28,763,092	6,303,276	14,059,100
General Reserve	500,000	500,000	250,000	250,000
Cash dividend paid for the year 2025	56,071,760	31,259,518	56,071,760	31,259,518
Issuance of bonus share for the year 2025	-	26,049,590	-	26,049,590
Retained Earnings transferred to financial position	48,119,808	34,946,149	48,119,808	34,946,149
Total	**116,279,954**	**121,518,349**	**110,744,844**	**106,564,357**
Earnings Per Share(EPS)	**1.09**	**1.07**	**0.54**	**0.63**
Weighted average number of outstanding shares	**54,704,156**	**54,704,156**	**54,704,156**	**54,704,156**

Statement of Changes in Equity (Un-audited) For the second quarter ended June 30, 2026

Amount in taka

Particulars	Share Capital	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Equity
Balance as at January 1, 2026	547,041,560	460,531,865	13,500,000	56,607,527	1,077,680,952
Cash dividend paid for the year 2025	-	-	-	(56,071,760)	(56,071,760)
Issuance of bonus share foe the year 2025	-	-	-	-	-
Net Profit after tax during the period	-	-	-	59,672,427	59,672,427
Appropriation made during the period	-	11,588,386	500,000	(12,088,386)	-
Balance as at June 30, 2026	**547,041,560**	**472,120,251**	**14,000,000**	**48,119,808**	**1,081,281,619**

Statement of Changes in Equity (Un-audited) For the second quarter ended June 30, 2025

Amount in taka

Particulars	Share Capital	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Equity
Balance as at January 1, 2025	520,991,970	409,490,524	12,750,000	62,900,390	1,006,132,884
Cash dividend paid for the year 2024	-	-	-	(31,259,518)	(31,259,518)
Issuance of bonus share foe the year 2024	26,049,590	-	-	(26,049,590)	-
Net Profit after tax during the period	-	-	-	58,617,959	58,617,959
Appropriation made during the period	-	28,763,092	500,000	(29,263,092)	-
Balance as at June 30, 2025	**547,041,560**	**438,253,616**	**13,250,000**	**34,946,149**	**1,033,491,325**

Vice Chairman | Director | Director | Chief Executive Officer | Company Secretary | Chief Financial Officer

Dated: Dhaka
July 30, 2026

"The details of the published Second Quarter (Un-audited) Financial Statements are available in the website of the company. The address of the website is www.riplcbd.com"

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